



# HOTHAM IS NOW EPIC

## **Hotham and Falls Creek are now EPIC**

Friday, 22 February 2019

Dear all

As an-going supporter of both Mount Hotham and Falls Creek, I would like to confirm to you that as of this morning Merlin Entertainments Plc have reached an agreement to sell our two Australian ski resorts to US ski specialist, Vail Resorts Inc. Vail Resorts has a strong track record in owning and operating ski fields, which include US resorts of Vail, Beaver Creek and Breckenridge among others, and Whistler Blackcomb in Canada. As you will know they also own the Perisher resort in New South Wales, so this is a natural fit for them.

The transaction is subject to regulatory approval, which is expected to complete ahead of the ski season in June, before Vail assume full ownership and control of Hotham and Falls Creek Lift Companies and all associated businesses. As such, summer operations and initial preparation for the winter season will remain unaffected as we collectively look forward to another successful year.

Along with our General Managers, Belinda Trembath at Mount Hotham and Sharon Raguse at Falls Creek, I would like to take this opportunity to introduce you to two of the Vail team who have worked with us on this transaction, Chris Jarnot, Executive Vice President - Mountain Division and Peter Brulisauer, Chief Operating Officer at Perisher.

I look forward to continuing working with the teams at both resorts in the short-term on a "business as usual" basis whilst we complete the transaction and, once finalised, I wish both resorts, the teams and Vail, along with everyone associated with these fantastic resorts, continued success in in the future.

Kind regards  
Rob

Rob Smith  
Divisional Director - Australia & New Zealand Midway Division